

Risky Business?

Can Your Hospital Afford Not to Have a **Compliance** Program?



Credentialing for Compliance

Credentialing is the process of obtaining, verifying and assessing the qualifications of healthcare personnel.

Helps ensure everyone in the hospital has been:



Properly immunized



Received the appropriate training



Vetted through drug tests and criminal background checks



Understands the hospital's health and safety policies

Hospitals can provide a safe environment by ensuring all employees and professional visitors have the right credentials which ultimately helps prevent adverse events, theft and absenteeism.

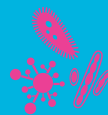


An average hospital spends more than **\$1 million** per year to run its **compliance program**.

Cost of Adverse Events

Adverse events cost an average hospital more than

\$5.1 million per year.



\$4.4 million

for hospital-acquired infections (HAIs)



\$700,000

for non-HAI adverse events, including falls, violent crimes and diagnostic and therapeutic incidents



Changes in Medicare reimbursement mean hospitals **will not be reimbursed** for extended hospital stays and medical treatment associated with adverse events

Theft



Theft costs the average hospital **\$600,000** for replacement of stolen equipment and supplies.

Conducting **criminal background checks** and **drug tests** can help reduce this risk.

Adverse Events

The risk of adverse events increases with exposure to non-credentialed people.



Approximately **3.4 million** adverse events occur each year, affecting **1 out of 10** patients.

Absenteeism

If hospitals **do not require** employees to receive the **flu vaccine**, they are likely to experience **high rates of absenteeism** and **disruption of healthcare services**.



35% of hospitals face staff shortages during flu season, resulting in \$100,000 in additional costs from healthcare worker sick leave.

While the cost of compliance is significant, the direct costs of **NON-COMPLIANCE** can be 5 times as great.

Compliance = \$ NON-Compliance = \$\$\$\$\$\$



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